



For Immediate Release

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TY Offshore and FMT Industries Christen and Launch *FMT 3242*, the First of Ten 30,000 Barrel Tank Barges

July 25, 2012, Gulfport, Mississippi: Trinity Offshore, LLC and FMT Industries, LLC are pleased to announce the christening and launch of *FMT 3242*, the first of ten 297'6" x 54' x 12', 30,000 barrel tank barges. The festivities were held at TY Offshore's Gulfport, Mississippi facility yesterday, July 24, 2012, and mark the first launch of what will become an entire fleet of barges. The remaining launches will follow on at thirty day intervals.

FMT Industries, LLC, is one of the several companies within the Florida Marine Group (Florida Marine). The barges are being built at TY Offshore's Gulfport, Mississippi facility.

Florida Marine's Chairman and CEO, Dennis A. Pasentine, says, "In the commercial marine sector, there is nothing more time honored than christening a vessel and pressing her to service. To be launching the first of ten identical vessels is that much more exciting. With TY Offshore's keen attention to the design/build process, we're able to report back to our customers that we're on time and on budget. This fulfills expectations and creates confidence in the project management needed to complete the construction of the other nine barges."

TY Offshore and FMT Industries Christen and Launch *FMT 3242*, the First of Ten 30,000 Barrel Tank Barges Image Portfolio

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- 1. Florida Marine's Dennis J. Pasentine, FMT 3242 Launch*
- 2. Johnny Pasentine, Cindy Pasentine Hull, Dennis A. Pasentine, Dennis J. Pasentine of Florida Marine Gather for FMT 3242 Launch*
- 3. TY Offshore's Heada Smith, Johnny Pasentine, Dennis J. Pasentine with Cindy Pasentine Hull as she Christens FMT 3242*

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About Florida Marine Group

The Florida Marine Group of companies provides quality marine transportation services throughout the inland waterways of the United States, while providing the resources necessary to ensure the safety of personnel and cargo, dedicated customer care, integrity of equipment, and responsible environmental stewardship.

Since 1998, Florida Marine has committed significant resources for the construction of the newest, most operationally efficient, and diverse fleet of barges and towboats in the industry. Florida Marine has systematically expanded its fleet to provide a full range of transportation and vessel repair services to customers, including such areas as refined liquid petrochemicals, distillates, agricultural liquids, specialty chemicals, pressurized cargoes, dry cargoes including grains, aggregates and coal, and full-service shipyard maintenance, repair and refurbishment. Florida Marine's diversified fleet is comprised of some eighty push boats and several hundred tank, deck, hopper and pressure barges dedicated to liquid, chemical, dry and LPG cargo transportation services.

About TY Offshore

TY Offshore, a Mississippi based company, is a leader in the design and construction of commercial tugs, offshore barges, oil spill response and patrol vessels—as well as oil field support vessels—in aluminum, steel and composite. Vessels range from 10 meters to 95 meters in length. TY Offshore's in-house engineering and under-cover construction facilities ensure quality workmanship and on-time delivery. For more information on TY Offshore, please contact Jim Rivers at Riversj@TYOffshore.com or John Dane III at jdane3@TYOffshore.com and visit www.TYOffshore.com.

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